



**Sustainable Growth Advisers, LP**

301 Tresser Boulevard, Suite 1310,  
Stamford, Connecticut 06901

Telephone Number: (203) 348-4742  
Fax Number: (203) 348-4732

Website Address: [www.sgadvisers.com](http://www.sgadvisers.com)

Date: JULY 11, 2022

**Part 2B of Form ADV: Brochure Supplement**

This brochure supplement provides information about the qualifications and business practices of Sustainable Growth Advisers, L.P. ("SGA"). If you have any questions about the contents of this brochure, please contact us at 203-348-4742 or [dcallaway@sgadvisers.com](mailto:dcallaway@sgadvisers.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Sustainable Growth Advisers, L.P. is available on the Securities and Exchange Commission ("SEC") website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

*Item 1: Cover Page:*

**Robert Lawrence Rohn, Founding Principal & Co-Portfolio Manager**  
**Sustainable Growth Advisers, LP**  
**301 Tresser Boulevard, Suite 1310**  
**Stamford, CT 06901**  
**Tel. 203-348-4742**

Date of Supplement: July 11, 2022

This brochure supplement provides information about Robert Lawrence Rohn that supplements the Sustainable Growth Advisers, L.P. brochure. You should have received a copy of that brochure. Please contact Daniel Callaway, CCO and General Counsel at 203-348-4742 or [dcallaway@sgadvisers.com](mailto:dcallaway@sgadvisers.com) if you did not receive Sustainable Growth Advisers, L.P.'s brochure or if you have any questions about the content of this supplement.

Additional information about Robert Lawrence Rohn is available on the Securities and Exchange Commission ("SEC") website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Item 2: Educational Background & Business Experience:**

*Name:* Robert Lawrence Rohn

*Title:* Founding Principal & Co-Portfolio Manager

*Year of Birth:* 1961

*Education:*

Dartmouth College, B.A. 1983

Harvard Business School, M.B.A. 1988

*Business Background:*

Sustainable Growth Advisers, LP  
Principal, 11/03 – Present

W. P. Stewart & Co., Inc.  
Chairman of the Management Committee, 1992 – 11/03

**Item 3: Disciplinary Information**

Mr. Rohn has no criminal, civil or regulatory disciplinary information to report.

**Item 4: Other Business Activities**

- A. Mr. Rohn is not actively engaged in any *investment-related* business or occupation nor is Mr. Rohn registered, nor does Mr. Rohn have an application to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), nor an associated person of an FCM, CPO, or CTA.
- B. Mr. Rohn does not receive any commissions, bonus, or other compensation based on the sale of securities or other investment products, including distribution or service (“trail”) fees from the sale of mutual funds.

However, as a Principal owner of SGA Mr. Rohn has a financial interest in Virtus SGA Global Growth Fund, Virtus SGA Emerging Markets Growth Fund and the Virtus SGA New Leaders Growth Fund, as investment advisor and investor.

***Item 5: Other Compensation:***

Mr. Rohn does not receive any other compensation or economic benefit for providing advisory services to non-clients of SGA. Mr. Rohn's compensation includes a base salary, and as an equity owner of SGA a percentage of the firm's profits, and the opportunity to share in the firm's profitability through a performance share program through which participants have an additional opportunity to benefit for their contributions to client performance.

***Item 6: Supervision:***

SGA manages all its client accounts to a model portfolio.

SGA's Investment Committee is responsible for implementing our investment strategy. The Investment Committee consists of our three Founding Principals (George P. Fraise, Gordon M. Marchand, and Robert L. Rohn), eight Research Principals (Tucker Brown, Alexandra Lee, Kishore Rao, Hrishikesh Gupta, Luying Wang, James Li, Jonathan Richter and Julian Cochran), a Research Analyst (Peter Madej) and a Client Portfolio Manager & Director of Client Services (Steve Skatrud).

Robert L. Rohn, Kishore Rao and Hrishikesh Gupta are co-Portfolio Managers for the Global Portfolio and Global Focused Portfolio. Robert L. Rohn, Kishore Rao and Hrishikesh Gupta are co-Portfolio Managers for the U.S. Portfolio and U.S. Focused Portfolio. Kishore Rao, Hrishikesh Gupta and Robert L. Rohn are co-Portfolio Managers for the Emerging Markets Portfolio and the Mid Cap Global Portfolio. Kishore Rao, Alexandra Lee and Tucker Brown are co-Portfolio Managers for the International Portfolio.

Portfolio decisions are made by consensus of at least two of the three co-Portfolio Managers dedicated to covering a portfolio. Any member of the Investment Committee may initiate a discussion but the dedicated co-Portfolio Managers ultimately are responsible for all investment decisions.

Mr. Rohn's investment advice is monitored by the other Founding Principals, George Fraise and Gordon Marchand. Both Mr. Fraise and Mr. Marchand can be contacted at (203) 348-4742. Alternatively, you may contact SGA's Chief Compliance Officer, Daniel Callaway at (203) 348-4742.

*Item 1: Cover Page:*

**Kishore Rao, Principal & Co-Portfolio Manager**  
**Sustainable Growth Advisers, LP**  
**301 Tresser Boulevard, Suite 1310**  
**Stamford, CT 06901**  
**Tel. 203-348-4742**

Date of Supplement: July 11, 2022

This brochure supplement provides information about Kishore Rao that supplements the Sustainable Growth Advisers, L.P. brochure. You should have received a copy of that brochure. Please contact Daniel Callaway, CCO and General Counsel at 203-348-4742 or [dcallaway@sgadvisers.com](mailto:dcallaway@sgadvisers.com) if you did not receive Sustainable Growth Advisers, L.P.'s brochure or if you have any questions about the content of this supplement.

Additional information about Kishore Rao is available on the Securities and Exchange Commission ("SEC") website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Item 2: Educational Background & Business Experience:**

Name: Kishore Rao

Title: Principal & Co-Portfolio Manager

Year of Birth: 1969

Education:

Carnegie Mellon University, B.S. 1991  
Harvard Business School, M.B.A. 1996

Business Background:

Sustainable Growth Advisers, LP  
Principal, 09/04 – Present

Trident Capital  
Investment Team, 06/01- 08/04

Independent Consultant (to internet companies including Trident Capital portfolio companies), 01/00 - 05/01

Street Events (a division of CCBN)  
Founder and General Manager, 08/98 – 12/99

D. E. Shaw & Co.  
Business Development, 07/97 – 07/98

Tiger Management  
Investment Analyst, 07/96 – 05/97

Wellington Management  
Investment Analyst, 06/95 – 08/95

Braxton Associates  
Strategy Consultant, 09/91 – 08/94

**Item 3: Disciplinary Information**

Mr. Rao has no criminal, civil or regulatory disciplinary information to report.

***Item 4: Other Business Activities***

- A. Mr. Rao is not actively engaged in any other *investment-related* business or occupation nor is Mr. Rao registered, nor does Mr. Rao have an application to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), nor an associated person of an FCM, CPO, or CTA.
- B. Mr. Rao does not receive any commissions, bonus, or other compensation based on the sale of securities or other investment products, including distribution or service (“trail”) fees from the sale of mutual funds.

However, as a Principal owner of SGA Mr. Rao has a financial interest in the Virtus SGA Global Growth Fund, Virtus SGA Emerging Markets Growth Fund and the Virtus SGA New Leaders Growth Fund as investment advisor and/or investor.

***Item 5: Other Compensation:***

Mr. Rao does not receive any other compensation or economic benefit for providing advisory services to non-clients of SGA. Mr. Rao’s compensation includes a base salary, and as an equity owner of SGA a percentage of the firm’s profits, and the opportunity to share in the firm’s profitability through a performance share program through which participants have an additional opportunity to benefit for their contributions to client performance.

***Item 6: Supervision:***

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Robert L. Rohn, Kishore Rao and Hrishikesh Gupta are co-Portfolio Managers for the Global Portfolio and Global Focused Portfolio. Robert L. Rohn, Kishore Rao and Hrishikesh Gupta are co-Portfolio Managers for the U.S. Portfolio and U.S. Focused Portfolio. Kishore Rao, Hrishikesh Gupta and Robert L. Rohn are co-Portfolio Managers for the Emerging Markets Portfolio and the Mid Cap Global

Portfolio. Kishore Rao, Alexandra Lee and Tucker Brown are co-Portfolio Managers for the International Portfolio.

Portfolio decisions are made by consensus of at least two of the three co-Portfolio Managers dedicated to covering a portfolio. Any member of the Investment Committee may initiate a discussion but the dedicated co-Portfolio Managers ultimately are responsible for all investment decisions.

Mr. Rao's investment advice is monitored by the Founding Principals, Gordon Marchand, George Fraise and Robert Rohn. Mr. Marchand, Mr. Fraise and Mr. Rohn can be contacted at (203) 348-4742. Alternatively, you may contact SGA's Chief Compliance Officer, Daniel Callaway at (203) 348-4742.



*Item 1: Cover Page:*

**Hrishikesh Gupta, Principal & Co-Portfolio Manager**  
**Sustainable Growth Advisers, LP**  
**301 Tresser Boulevard, Suite 1310**  
**Stamford, CT 06901**  
**Tel. 203-348-4742**

Date of Supplement: July 11, 2022

This brochure supplement provides information about Hrishikesh Gupta that supplements the Sustainable Growth Advisers, L.P. brochure. You should have received a copy of that brochure. Please contact Daniel Callaway, CCO and General Counsel at 203-348-4742 or [dcallaway@sgadvisers.com](mailto:dcallaway@sgadvisers.com) if you did not receive Sustainable Growth Advisers, L.P.'s brochure or if you have any questions about the content of this supplement.

Additional information about Hrishikesh Gupta is available on the Securities and Exchange Commission ("SEC") website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Item 2: Educational Background & Business Experience:**

Name: Hrishikesh Gupta

Title: Principal & Co-Portfolio Manager

Year of Birth: 1980

Education:

Indian Institute of Technology (IIT) Bombay, B.Tech. Computer Science 2002

University of California San Diego, MS Computer Science 2004

NYU Stern School of Business, M.B.A. 2009

Business Background:

Sustainable Growth Advisers, LP  
Principal, 01/14 – Present

MDR Capital  
Senior Analyst, 04/11 - 12/13

Iridian Asset Management  
Associate Managing Director, 06/09 – 12/10

Bank of America Merrill Lynch  
Investment Banking Associate, 06/08 – 08/08

Amazon.com  
Product and Program Manager, 07/04 – 08/07

Qualcomm Inc.  
Interim Engineer Intern, 07/03 – 09/03

**Item 3: Disciplinary Information**

Mr. Gupta has no criminal, civil or regulatory disciplinary information to report.

**Item 4: Other Business Activities**

- A. Mr. Gupta is not actively engaged in any other *investment-related* business or occupation nor is Mr. Gupta registered, nor does Mr. Gupta have an application to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), nor an associated person of an FCM, CPO, or CTA.

- B. Mr. Gupta does not receive any commissions, bonus, or other compensation based on the sale of securities or other investment products, including distribution or service (“trail”) fees from the sale of mutual funds.

However, as a Principal owner of SGA Mr. Gupta has a financial interest in the Virtus SGA Global Growth Fund, Virtus SGA Emerging Markets Growth Fund and the Virtus SGA New Leaders Growth Fund as investment advisor and investor.

***Item 5: Other Compensation:***

Mr. Gupta does not receive any other compensation or economic benefit for providing advisory services to non-clients of SGA. Mr. Gupta’s compensation includes a base salary, and as an equity owner of SGA a percentage of the firm’s profits, and the opportunity to share in the firm’s profitability through a performance share program through which participants have an additional opportunity to benefit for their contributions to client performance.

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Robert L. Rohn, Kishore Rao and Hrishikesh Gupta are co-Portfolio Managers for the Global Portfolio and Global Focused Portfolio. Robert L. Rohn, Kishore Rao and Hrishikesh Gupta are co-Portfolio Managers for the U.S. Portfolio and U.S. Focused Portfolio. Kishore Rao, Hrishikesh Gupta and Robert L. Rohn are co-Portfolio Managers for the Emerging Markets Portfolio and the Mid Cap Global Portfolio. Kishore Rao, Alexandra Lee and Tucker Brown are co-Portfolio Managers for the International Portfolio.

Portfolio decisions are made by consensus of at least two of the three co-Portfolio Managers dedicated to covering a portfolio. Any member of the Investment Committee may initiate a discussion but the dedicated co-Portfolio Managers ultimately are responsible for all investment decisions.

Mr. Gupta's investment advice is monitored by the Founding Principals, Gordon Marchand, George Fraise and Robert Rohn. Mr. Marchand, Mr. Fraise and Mr. Rohn can be contacted at (203) 348-4742. Alternatively, you may contact SGA's Chief Compliance Officer, Daniel Callaway at (203) 348-4742.

*Item 1: Cover Page:*

**Alexandra Lee, Principal & Co-Portfolio Manager**  
**Sustainable Growth Advisers, LP**  
**301 Tresser Boulevard, Suite 1310**  
**Stamford, CT 06901**  
**Tel. 203-348-4742**

Date of Supplement: July 11, 2022

This brochure supplement provides information about Alexandra Lee that supplements the Sustainable Growth Advisers, L.P. brochure. You should have received a copy of that brochure. Please contact Daniel Callaway, CCO and General Counsel at 203-348-4742 or [dcallaway@sgadvisers.com](mailto:dcallaway@sgadvisers.com) if you did not receive Sustainable Growth Advisers, L.P.'s brochure or if you have any questions about the content of this supplement.

Additional information about Alexandra Lee is available on the Securities and Exchange Commission ("SEC") website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Item 2: Educational Background & Business Experience:**

Name: Alexandra Lee

Title: Principal & Co-Portfolio Manager

Year of Birth: 1970

Education:

Yonsei University, Seoul, South Korea, M.D. 1995

Harvard Business School, M.B.A. 2000

Business Background:

Sustainable Growth Advisers, LP  
Principal, 03/04 – Present

Bear Stearns  
Associate Director & VP, 02/02 - 02/04

JP Morgan  
Associate Analyst, 09/00 - 01/02

**Item 3: Disciplinary Information**

Ms. Lee has no criminal, civil or regulatory disciplinary information to report.

**Item 4: Other Business Activities**

- A. Ms. Lee is not actively engaged in any other *investment-related* business or occupation nor is Ms. Lee registered, nor does Ms. Lee have an application to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), nor an associated person of an FCM, CPO, or CTA.
- B. Ms. Lee does not receive any commissions, bonus, or other compensation based on the sale of securities or other investment products, including distribution or service (“trail”) fees from the sale of mutual funds.

However, as a Principal owner of SGA Ms. Lee has a financial interest in the Virtus SGA Global Growth Fund and the Virtus SGA International Growth Fund, as investment advisor and/or investor.

***Item 5: Other Compensation:***

Ms. Lee does not receive any other compensation or economic benefit for providing advisory services to non-clients of SGA. Ms. Lee's compensation includes a base salary, and as an equity owner of SGA a percentage of the firm's profits, and the opportunity to share in the firm's profitability through a performance share program through which participants have an additional opportunity to benefit for their contributions to client performance.

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Robert L. Rohn, Kishore Rao and Hrishikesh Gupta are co-Portfolio Managers for the Global Portfolio and Global Focused Portfolio. Robert L. Rohn, Kishore Rao and Hrishikesh Gupta are co-Portfolio Managers for the U.S. Portfolio and U.S. Focused Portfolio. Kishore Rao, Hrishikesh Gupta and Robert L. Rohn are co-Portfolio Managers for the Emerging Markets Portfolio and the Mid Cap Global Portfolio. Kishore Rao, Alexandra Lee and Tucker Brown are co-Portfolio Managers for the International Portfolio.

Portfolio decisions are made by consensus of at least two of the three co-Portfolio Managers dedicated to covering a portfolio. Any member of the Investment Committee may initiate a discussion but the dedicated co-Portfolio Managers ultimately are responsible for all investment decisions.

Ms. Lee's investment advice is monitored by the Founding Principals, Gordon Marchand, George Fraise and Robert Rohn. Mr. Marchand, Mr. Fraise and Mr. Rohn can be contacted at (203) 348-4742. Alternatively, you may contact SGA's Chief Compliance Officer, Daniel Callaway at (203) 348-4742.

*Item 1: Cover Page:*

**Tucker Brown, Principal & Co-Portfolio Manager**  
**Sustainable Growth Advisers, LP**  
**301 Tresser Boulevard, Suite 1310**  
**Stamford, CT 06901**  
**Tel. 203-348-4742**

Date of Supplement: July 11, 2022

This brochure supplement provides information about Tucker Brown that supplements the Sustainable Growth Advisers, L.P. brochure. You should have received a copy of that brochure. Please contact Daniel Callaway, CCO and General Counsel at 203-348-4742 or [dcallaway@sgadvisers.com](mailto:dcallaway@sgadvisers.com) if you did not receive Sustainable Growth Advisers, L.P.'s brochure or if you have any questions about the content of this supplement.

Additional information about Tucker Brown is available on the Securities and Exchange Commission ("SEC") website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



**Item 2: Educational Background & Business Experience:**

Name: Tucker Brown

Title: Principal & Co-Portfolio Manager

Year of Birth: 1972

Education:

Bucknell University, B.A. Economics 1994  
The Wharton School, M.B.A. 2000

Business Background:

Sustainable Growth Advisers, LP  
Principal, 04/06 – Present

Goldman Sachs  
Vice President – Equity Research Department, 02/03 - 03/06  
Associate – Investment Banking Division, 07/00 – 02/03  
Analyst - Investment Banking Division, 07/96 – 06/98

Brown Brothers Harriman & Co.  
Fund Accountant and Custody Manager, 08/94 – 06/96

**Item 3: Disciplinary Information**

Mr. Brown has no criminal, civil or regulatory disciplinary information to report.

**Item 4: Other Business Activities**

- A. Mr. Brown is not actively engaged in any other *investment-related* business or occupation nor is Mr. Brown registered, nor does Mr. Brown have an application to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), nor an associated person of an FCM, CPO, or CTA.
- B. Mr. Brown does not receive any commissions, bonus, or other compensation based on the sale of securities or other investment products, including distribution or service (“trail”) fees from the sale of mutual funds.

However, as a Principal owner of SGA Mr. Brown has a financial interest in the Virtus SGA Global Growth Fund and the Virtus SGA International Growth Fund as investment advisor and/or investor.

***Item 5: Other Compensation:***

Mr. Brown does not receive any other compensation or economic benefit for providing advisory services to non-clients of SGA. Mr. Brown's compensation includes a base salary, and as an equity owner of SGA a percentage of the firm's profits, and the opportunity to share in the firm's profitability through a performance share program through which participants have an additional opportunity to benefit for their contributions to client performance.

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Mr. Brown's investment advice is monitored by the Founding Principals, Gordon Marchand, George Fraise and Robert Rohn. Mr. Marchand, Mr. Fraise and Mr. Rohn can be contacted at (203) 348-4742. Alternatively, you may contact SGA's Chief Compliance Officer, Daniel Callaway at (203) 348-4742.