



PARTNERSHIPS

## Mediolanum hands two equity mandates to US boutiques

The asset manager is planning to allocate at least one third of all its equity and fixed income assets externally over the next five years.

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**Furio Pietribiasi**  
CEO of Mediolanum International Funds

Mediolanum International Funds has launched two new equity mandates with US-based boutiques Sustainable Growth Advisers (SGA) and NZS Capital.

The firm will initially provide €80m seeding capital for the SGA Emerging Markets Growth strategy, which invests in up to 35 large-cap companies in the sector.

The second new strategy is focusing on tech stocks and is managed by Denver-based NZS Capital, where Jupiter Asset Management holds a minority stake.

Furio Pietribiasi (pictured), CEO of Mediolanum International Funds, said the firm's objective in the next five years is to allocate at least one third of all its equity and fixed income assets externally, in partnership with boutiques that have strong track records.

'The evolution of the industry globally is offering a unique opportunity and we believe we are well positioned to take advantage due to our entrepreneurial culture and 23 years plus experience in multi management.'

'We are looking to collaborate with boutiques where we can add value to their overall business.'

SGA is a growth equity firm that was launched in 2003 and specialises in managing high-conviction US, global, and emerging markets portfolios.

The boutique, which managed \$22.3bn (€18.5bn) assets at the end of December 2020, has been operating as an independent affiliate of Virtus Investment Partners since 2018.

NZS Capital was co-founded by Janus Capital's fund managers Brad Slingerlend and Brinton Johns in 2019.

Jupiter Asset Management became a minority owner of NZS Capital through a strategic investment in February 2020.